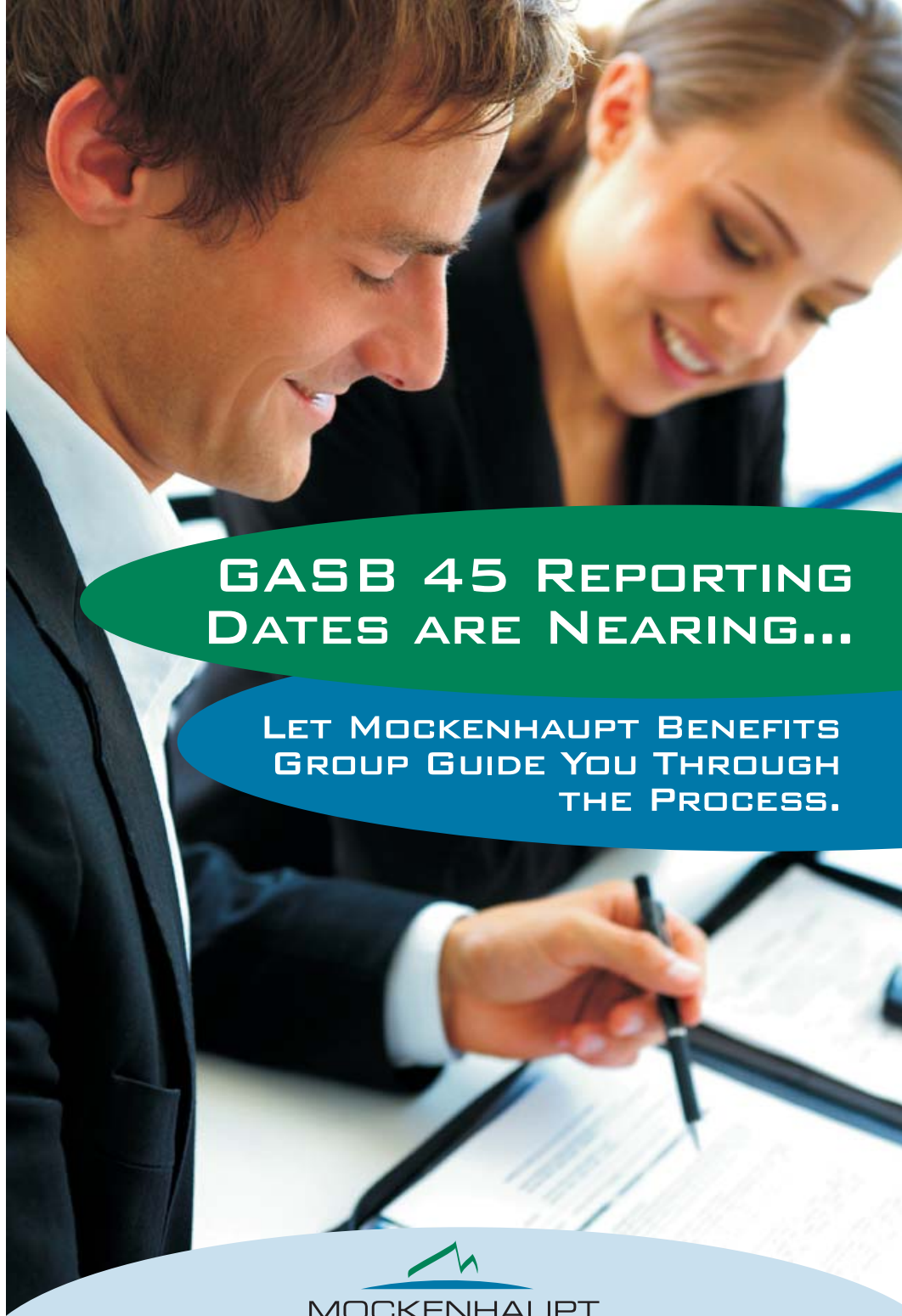




MOCKENHAUPT
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**GASB 45 REPORTING
DATES ARE NEARING...**

**LET MOCKENHAUPT BENEFITS
GROUP GUIDE YOU THROUGH
THE PROCESS.**



IT'S HERE...

As you know, the time's arrived for many public school districts to begin calculating and reporting the costs and liabilities of the medical and other benefits they provide to employees after retirement under GASB 45. Most employers will need to hire an actuary to calculate these liabilities. Mockenhaupt Benefits Group is a Pittsburgh, PA based firm with over four decades of experience working with local government retirement plans. We'll not only provide you with the numbers related to your other post-employment benefits (OPEB), but we'll also partner with you to provide a solid plan for controlling or reducing the impact of these costs on the district's financial status.

EARLY PLANNING AND PREPARATION ARE KEY TO HANDLING GASB 45

The effective date of GASB 45 depends upon your annual revenue (*as measured for the fiscal year ending June 30, 1999*).

School districts with annual revenue:

- Over \$100 million must begin reporting OPEB (*other post employment benefits*) costs under the new standard for the July 1, 2007 fiscal year;
- From \$10 - \$100 million start with the July 1, 2008 fiscal year;
- And, under \$10 million, the July 1, 2009 fiscal year.

While these dates allow some employers time to prepare for compliance, now is the time to begin to have the liabilities calculated and consider appropriate action to optimally manage your plan costs. Early planning will be especially helpful to identify cost implications for future contract negotiations.

Once you're started, keep in mind that plans with 200 or more members will need to have an actuarial valuation completed once every two years to measure liability; those with less than 200 will do so once every three years.

MOCKENHAUPT BENEFITS GROUP... YOUR LONG-TERM PARTNER IN PLANNING

Mockenhaupt Benefits Group understands the business of public employee benefits...and, we should since we've been assisting local government clients with their needs for over 40 years. In fact, we work with more public employee pension plans than any other consulting firm in Pennsylvania and employ the most experienced consultants in the industry.

Here, our treatment is personal. When you partner with us, you'll receive a dedicated consultant who knows the laws and regulations applicable to Pennsylvania governmental plans and insurance programs. We pride ourselves on our experience, knowledge of public employee benefits and personal service.

We also understand that managing plans isn't your only concern. That's why our clients rely on us to handle their questions, problems, administrative responsibilities and legislative changes. And, because our costs are much more affordable than many of our competitors, our clients save money, time and stress by depending on us.

CONTACT US TODAY TO GET STARTED...



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EXPERIENCE THE MOCKENHAUPT DIFFERENCE.